

**Teacher Quality Endowment Fund**  
**Balance Sheet - Statutory Basis**

June 30, 2000  
(Amounts in thousands)

	<u>2000</u>	<u>1999</u>
<b>ASSETS</b>		
Cash and short-term investments.....	\$ 74,293	\$ 62,611
Total assets.....	<u>\$ 74,293</u>	<u>\$ 62,611</u>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities:		
Accounts payable.....	\$ 521	\$ 197
Accrued payroll.....	<u>6</u>	<u>-</u>
Total liabilities.....	<u>527</u>	<u>197</u>
Fund balances:		
Designated for specific purpose.....	<u>73,766</u>	<u>62,414</u>
Total fund balances (deficit).....	<u>73,766</u>	<u>62,414</u>
Total liabilities and fund balances.....	<u>\$ 74,293</u>	<u>\$ 62,611</u>

**Teacher Quality Endowment Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balances - Statutory Basis**

June 30, 2000  
(Amounts in thousands)

	2000	1999
<b>REVENUES AND OTHER FINANCING SOURCES</b>		
Revenues:		
Miscellaneous.....	\$ 3,648	\$ 2,808
Total revenues.....	3,648	2,808
Other financing sources:		
Operating transfers in.....	10,000	-
Total other financing sources.....	10,000	-
Total revenues and other financing sources.....	13,648	2,808
<b>EXPENDITURES AND OTHER FINANCING USES</b>		
Expenditures:		
Education.....	2,234	394
Total expenditures.....	2,234	394
Fringe benefit cost assessment.....	27	-
Operating transfers out.....	35	-
Total other financing uses.....	62	-
Total expenditures and other financing uses.....	2,296	394
Excess (deficiency)of revenues and other financing sources over expenditures and other financing uses.....	11,352	2,414
Fund balances (deficit) at beginning of year.....	62,414	60,000
Fund balances (deficit) at end of year.....	\$ 73,766	\$ 62,414